

Explanation of variances – pro forma

Name of smaller authority: **Nordelph Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	12,372	4,317				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,500	9,500	2,000	26.67%	YES	annum to £2750.00. Clerk's hours and pay scale increased from 16 hours pcm to 20 hours and pay scale	
3 Total Other Receipts	9,030	1,623	-7,407	82.03%	YES	Hall Committee as they had lost all of their trustees due	
4 Staff Costs	4,101	4,056	-45	1.10%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,484	7,127	-13,357	65.21%	YES	bench £200, a litter bin £601 and three trees £368, gave	
7 Balances Carried Forward	4,317	4,257			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,317	4,257				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	490,548	15,919	-474,629	96.75%	YES		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable